

LONESTAR ASSET MANAGEMENT

Beneficial Tax Considerations

Intangible Drilling Costs (IDC)

100% Deductible in the Year Investment is Made

Tangible Drilling Costs (TDC)

100% Deductible, over 7 years

Depletion Allowance

15% of Income from Oil Wells is Tax Free

See pages 23-24 in IRS publication 535, catalog 15065z
Consult the CIM & Your Personal Accountant for More Details

[Request Venture Plan](#)